Legal Environment of Business

Course Information
Division: Business
Course Number: BUA 245
Title: Legal Environment of Business
Credits: 3
Developed by: Mike Fox
Lecture/Lab Ratio: 3 Lecture/0 Lab

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Activity Course: No  
CIP Code: 52.0200
Assessment Mode: Pre/Post Test (20 Questions/80 Points)
Semester Taught: Fall and Spring
GE Category: None
Separate Lab: No
Awareness Course: No
Intensive Writing Course: No

Prerequisites
None

Educational Value
A. TO GENERAL EDUCATION: The course provides a background of basic legal concepts and processes which will increase the student's understanding of the impact of the law on business decisions and introduces concepts and techniques of business ethics.

B. TO MAJOR / PROGRAM: This is a required course for all Business Administration majors and provides an option that other vocational business students may choose to fulfill program requirements.

C. OTHER: Many of the principles learned in this course apply to the understanding of the legal process and legal concepts in one's own personal situation.
Description
Introduces the sources and basic principles of the law as it relates to business, including the U.S. legal system, the Constitution, sources of the law, business ethics, and studies a variety of applications of the law in contracts, torts, agency, and government regulation of business.

Supplies
None

Competencies and Performance Standards
1. **Explain the concepts of business ethics, social responsibility, and the parts of the American legal system.**

   **Learning objectives**
   *What you will learn as you master the competency:*
   a. Explain the classifications, purposes, characteristics and sources of law.
   b. Elaborate on the importance of good business ethics and the social responsibility of business to society.
   c. Examine the major aspects of the judicial system.
   d. Contrast alternative dispute resolution procedures with in-court litigation strategies.

   **Performance Standards**
   *Competence will be demonstrated:*
   o in completed homework assignments
   o on satisfactory completion of written exam
   o through successful participation in group work

   **Criteria - Performance will be satisfactory when:**
   o learner explains the classifications, purposes, characteristics and sources of law
   o learner elaborates on the importance of good business ethics and the social responsibility of business to society
   o learner examines the major aspects of the judicial system
   o learner contrasts alternative dispute resolution procedures with in-court litigation strategies

2. **Explore the constitutional, legislative, and administrative background for and current environment of domestic and international business law.**

   **Learning objectives**
   *What you will learn as you master the competency:*
   a. Describe the components of the U.S. Constitution as they apply to business.
   b. Examine the role of administrative law as it applies to American business.
   c. Discriminate the differences from domestic law that comprise today's international legal environment.
   d. Analyze the forms of business crime.
   e. Summarize the different types of business torts.
   f. Produce an analysis of product advertising and product liability.
   g. Lay out a summary of environmental regulation as it affects American business.
Performance Standards

Competence will be demonstrated:
- in completed homework assignments
- on satisfactory completion of written exam
- through successful participation in group work

Criteria - Performance will be satisfactory when:
- learner describes the components of the U.S. Constitution as they apply to business
- learner examines the role of administrative law as it applies to American business
- learner discriminates the differences from domestic law that comprise today's international legal environment
- learner analyzes the forms of business crime
- learner summarizes the different types of business torts
- learner produces an analysis of product advertising and product liability
- learner lays out a summary of environmental regulation as it affects American business

3. Analyze the legal aspect of business competition and sales.

Learning objectives
What you will learn as you master the competency:
- Investigate the formation of contracts and sales transactions, from a legal point of view.
- Explore the defenses and remedies in contracts and sales transactions.
- Distinguish the legal requirements of credit and disclosure.
- Classify the kinds of business property and the main characteristics of each.
- Articulate the kinds and sources of antitrust laws.

Performance Standards

Competence will be demonstrated:
- in completed homework assignments
- on satisfactory completion of written exam
- through successful participation in group work

Criteria - Performance will be satisfactory when:
- learner investigates the formation of contracts and sales transactions, from a legal point of view
- learner explores the defenses and remedies in contracts and sales transactions
- learner distinguishes the legal requirements of credit and disclosure
- learner classifies the kinds of business property and the main characteristics of each
- learner articulates the kinds and sources of antitrust laws

4. Characterize the nature of employment law.

Learning objectives
What you will learn as you master the competency:
- Examine the aspects of agency law.
- Explain the law as it relates to employee welfare.
- Outline U.S. employment anti-discrimination laws.
Performance Standards
Competence will be demonstrated:
- in completed homework assignments
- on satisfactory completion of written exam
- through successful participation in group work
Criteria - Performance will be satisfactory when:
- learner examines the various aspects of agency law
- learner explains the law as it relates to employee welfare
- learner outlines U.S. employment anti-discrimination laws

5. Classify the various forms of organizing and capitalizing a business.

Learning objectives
What you will learn as you master the competency:
- a. Provide an analysis of the various forms of doing business.
- b. Explain how U.S. Securities laws regulate the secondary market and protect shareholders.

Performance Standards
Competence will be demonstrated:
- in completed homework assignments
- on satisfactory completion of written exam
- through successful participation in group work
Performance will be satisfactory when:
- learner provides an analysis of the various forms of doing business
- learner explains how U.S. Securities laws regulate the secondary market and protect shareholders

Types of Instruction
Classroom Lecture
Case Studies
Guest Lecturers
Group Activities
Student Presentations

Grading Information
Grading Rationale
Tests and final exam - 45%
Papers - 20%
Homework - 25%
Post-test - 10%
Total - 100%
Grading Scale

A  90-100%
B  80-89%
C  70-79%
D  60-69%
F  Below 60%