

# EASTERN ARIZONA COLLEGE

## Legal Environment of Business

Course Design  
2017-2018

**Course Information**

**Division** Business  
**Course Number** BUA 245  
**Title** Legal Environment of Business  
**Credits** 3  
**Developed by** Mike Fox  
**Lecture/Lab Ratio** 3 Lecture/0 Lab

**Transfer Status**

ASU	NAU	UA
LES Dept Elective	ACC 205 NAU Extended Campuses: BBA 205	Elective Credit

**Activity Course** No  
**CIP Code** 52.0200  
**Assessment Mode** Pre/Post Test (20 Questions/80 Points)  
**Semester Taught** Fall and Spring  
**GE Category** None  
**Separate Lab** No  
**Awareness Course** No  
**Intensive Writing Course** No

**Prerequisites**

None

**Educational Value**

- A. TO GENERAL EDUCATION: The course provides a background of basic legal concepts and processes which will increase the student's understanding of the impact of the law on business decisions and introduces concepts and techniques of business ethics.
- B. TO MAJOR / PROGRAM: This is a required course for all Business Administration majors and provides an option that other vocational business students may choose to fulfill program requirements.
- C. OTHER: Many of the principles learned in this course apply to the understanding of the legal process and legal concepts in one's own personal situation.

### **Description**

Introduces the sources and basic principles of the law as it relates to business, including the U.S. legal system, the Constitution, sources of the law, business ethics; and studies a variety of applications of the law in contracts, torts, agency, and government regulation of business.

### **Supplies**

None

### **Competencies and Performance Standards**

#### **1. Explain the concepts of business ethics, social responsibility, and the parts of the American legal system.**

##### **Learning objectives**

*What you will learn as you master the competency:*

- a. Explain the classifications, purposes, characteristics and sources of law.
- b. Elaborate on the importance of good business ethics and the social responsibility of business to society.
- c. Examine the major aspects of the judicial system.
- d. Contrast alternative dispute resolution procedures with in-court litigation strategies.

##### **Performance Standards**

*Competence will be demonstrated:*

- o in completed homework assignments
- o on satisfactory completion of written exam
- o through successful participation in group work

*Criteria - Performance will be satisfactory when:*

- o learner explains the classifications, purposes, characteristics and sources of law
- o learner elaborates on the importance of good business ethics and the social responsibility of business to society
- o learner examines the major aspects of the judicial system
- o learner contrasts alternative dispute resolution procedures with in-court litigation strategies

#### **2. Explore the constitutional, legislative, and administrative background for and current environment of domestic and international business law.**

##### **Learning objectives**

*What you will learn as you master the competency:*

- a. Describe the components of the U.S. Constitution as they apply to business.
- b. Examine the role of administrative law as it applies to American business.
- c. Discriminate the differences from domestic law that comprise today's international legal environment.
- d. Analyze the forms of business crime.
- e. Summarize the different types of business torts.
- f. Produce an analysis of product advertising and product liability.
- g. Lay out a summary of environmental regulation as it affects American business.

### **Performance Standards**

*Competence will be demonstrated:*

- in completed homework assignments
- on satisfactory completion of written exam
- through successful participation in group work

*Criteria - Performance will be satisfactory when:*

- learner describes the components of the U.S. Constitution as they apply to business
- learner examines the role of administrative law as it applies to American business
- learner discriminates the differences from domestic law that comprise today's international legal environment
- learner analyzes the forms of business crime
- learner summarizes the different types of business torts
- learner produces an analysis of product advertising and product liability
- learner lays out a summary of environmental regulation as it affects American business

### **3. Analyze the legal aspect of business competition and sales.**

#### **Learning objectives**

*What you will learn as you master the competency:*

- a. Investigate the formation of contracts and sales transactions, from a legal point of view.
- b. Explore the defenses and remedies in contracts and sales transactions.
- c. Distinguish the legal requirements of credit and disclosure.
- d. Classify the kinds of business property and the main characteristics of each.
- e. Articulate the kinds and sources of antitrust laws.

#### **Performance Standards**

*Competence will be demonstrated:*

- in completed homework assignments
- on satisfactory completion of written exam
- through successful participation in group work

*Criteria - Performance will be satisfactory when:*

- learner investigates the formation of contracts and sales transactions, from a legal point of view
- learner explores the defenses and remedies in contracts and sales transactions
- learner distinguishes the legal requirements of credit and disclosure
- learner classifies the kinds of business property and the main characteristics of each
- learner articulates the kinds and sources of antitrust laws

### **4. Characterize the nature of employment law**

#### **Learning objectives**

*What you will learn as you master the competency:*

- a. Examine the aspects of agency law.
- b. Explain the law as it relates to employee welfare.
- c. Outline U.S. employment anti-discrimination laws.

**Performance Standards**

*Competence will be demonstrated:*

- o in completed homework assignments
- o on satisfactory completion of written exam
- o through successful participation in group work

*Criteria - Performance will be satisfactory when:*

- o learner examines the various aspects of agency law
- o learner explains the law as it relates to employee welfare
- o learner outlines U.S. employment anti-discrimination laws

**5. Classify the various forms of organizing and capitalizing a business.**

**Learning objectives**

*What you will learn as you master the competency:*

- a. Provide an analysis of the various forms of doing business.
- b. Explain how U.S. Securities laws regulate the secondary market and protect shareholders.

**Performance Standards**

*Competence will be demonstrated:*

- o in completed homework assignments
- o on satisfactory completion of written exam
- o through successful participation in group work

*Performance will be satisfactory when:*

- o learner provides an analysis of the various forms of doing business
- o learner explains how U.S. Securities laws regulate the secondary market and protect shareholders

**Types of Instruction**

- Classroom Lecture
- Case Studies
- Guest Lecturers
- Group Activities
- Student Presentations

**Grading Information**

**Grading Rationale**

- Tests and final exam - 45%
- Papers - 20%
- Homework - 25%
- Post-test - 10%
- Total - 100%

**Grading Scale**

- A 90-100%
- B 80-89%
- C 70-79%
- D 60-69%
- F Below 60%