

**Graham County Community College District  
Eastern Arizona College  
Budget for fiscal year 2022  
Summary of Budget Data**

	<b>Budget 2022</b>	<b>Budget 2021</b>	<b>Increase/Decrease From budget 2021 To budget 2022</b>	
			<b>Amount</b>	<b>%</b>
<b>I. Current General and Plant Funds</b>				
<b>A. Expenditures:</b>				
Current General Fund	\$ 40,567,389	\$ 40,412,687	\$ 154,702	0.4%
Unexpended Plant Fund	8,179,776	5,632,907	2,546,869	45.2%
Retirement of indebtedness Plant Fund	0	0	0	
<b>Total</b>	<b>\$ 48,747,165</b>	<b>\$ 46,045,594</b>	<b>\$ 2,701,571</b>	<b>5.9%</b>
<b>B. Expenditures Per Full-Time Student Equivalent (FTSE):</b>				
Current General Fund	\$ 12,117 /FTSE	\$ 9,418 /FTSE	\$ 2,699 /FTSE	28.7%
Unexpended Plant Fund	\$ 2,443 /FTSE	\$ 1,313 /FTSE	\$ 1,130 /FTSE	86.1%
Projected FTSE count	3,348	4,291		
<b>II. Total all funds estimated personnel compensation</b>				
Employee salaries and hourly costs	\$ 24,849,112	\$ 24,496,225	\$ 352,887	1.4%
Retirement costs	2,263,930	2,169,570	94,360	4.3%
Healthcare costs	5,055,790	4,900,778	155,012	3.2%
Other benefit costs	2,181,115	2,120,481	60,634	2.9%
<b>Total</b>	<b>\$ 34,349,947</b>	<b>\$ 33,687,054</b>	<b>\$ 662,893</b>	<b>2.0%</b>
<b>III. Summary of primary and secondary property tax levies and rates</b>				
<b>A. Amount levied:</b>				
Primary tax levy	\$ 7,424,740	\$ 6,988,883	\$ 435,857	6.2%
Property tax judgment			0	
Secondary tax levy			0	
<b>Total levy</b>	<b>\$ 7,424,740</b>	<b>\$ 6,988,883</b>	<b>\$ 435,857</b>	<b>6.2%</b>
<b>B. Rates per \$100 net assessed valuation:</b>				
Primary tax rate	3.0954	3.1220	(0.0266)	-0.9%
Property tax judgment			0.0000	
Secondary tax rate			0.0000	
<b>Total rate</b>	<b>3.0954</b>	<b>3.1220</b>	<b>(0.0266)</b>	<b>-0.9%</b>
IV. Maximum allowable primary property tax levy for fiscal year 2022 pursuant to A.R.S. §42-17051			\$ 7,424,740	
V. Amount received from primary property taxes in fiscal year 2021 in excess of the maximum allowable amount as			\$ _____	

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**Resources**

	Current funds			Plant Fund		Other funds 2022	Total all funds 2022	Total all funds 2021	% Increase/ Decrease
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of indebtedness 2022				
<b>Beginning balances—July 1*</b>									
Restricted	\$	\$	\$	\$	\$	\$	\$ 0	\$	0.0%
Unrestricted	12,183,000		2,182,000	18,498,000			32,863,000	25,477,179	29.0%
Total beginning balances	\$ 12,183,000	\$ 0	\$ 2,182,000	\$ 18,498,000	\$ 0	\$ 0	\$ 32,863,000	\$ 25,477,179	29.0%
<b>Revenues and other inflows</b>									
<b>Student tuition and fees</b>									
General tuition	\$ 5,173,000	\$	\$	\$	\$	\$	\$ 5,173,000	\$ 5,487,972	-5.7%
Out-of-district tuition	1,419,000						1,419,000	1,172,815	21.0%
Out-of-State tuition	439,000						439,000	450,000	-2.4%
Student fees	463,000						463,000	450,000	2.9%
Tuition and fee remissions or waivers							0		0.0%
<b>State appropriations</b>									
Maintenance support	1,936,100						1,936,100	2,338,800	-17.2%
Equalization aid	18,193,200						18,193,200	17,469,100	4.1%
STEM Workforce		484,200					484,200	627,600	-22.8%
Rural Community College Aid							0		0.0%
							0		0.0%
							0		0.0%
<b>Property taxes</b>									
Primary tax levy	7,424,740						7,424,740	6,988,883	6.2%
Secondary tax levy							0		0.0%
Gifts, grants, and contracts	6,432,000	20,828,000					27,260,000	18,974,824	43.7%
Sales and services			1,804,000				1,804,000	1,733,600	4.1%
Investment income	10,000		3,000	12,000			25,000	425,000	-94.1%
State shared sales tax (Prop 301)		767,000					767,000	650,000	18.0%
Smart and Safe Arizona Act (Prop 207)		608,000					608,000		--
Other revenues	8,000		1,000	50,000			59,000	20,000	195.0%
Proceeds from sale of bonds							0		0.0%
Total Revenues and Other Inflows	\$ 41,498,040	\$ 22,687,200	\$ 1,808,000	\$ 62,000	\$ 0	\$ 0	\$ 66,055,240	\$ 56,788,594	16.3%
<b>Transfers</b>									
Transfers in			4,076,000	5,250,000			9,326,000	8,977,209	3.9%
(Transfers out)	(9,326,000)						(9,326,000)	(8,977,209)	3.9%
Total transfers	\$ (9,326,000)	\$ 0	\$ 4,076,000	\$ 5,250,000	\$ 0	\$ 0	\$ 0	\$ 0	0.0%
<b>Reduction for amounts reserved for future budget year expenditures:</b>									
Maintained for future financial stability	(3,787,651)						(3,787,651)	(2,506,340)	51.1%
Maintained for future capital acquisitions/projects			(856,810)	(15,630,224)			(16,487,034)	(15,913,839)	3.6%
Maintained for future debt retirement							0		0.0%
Maintained for grants or scholarships							0		0.0%
							0		0.0%
							0		0.0%
Total resources available for the budget year	\$ 40,567,389	\$ 22,687,200	\$ 7,209,190	\$ 8,179,776	\$ 0	\$ 0	\$ 78,643,555	\$ 63,845,594	23.2%

\*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

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**Expenditures and other outflows**

**Total resources available for the budget year (from Schedule B)**

**Expenditures and other outflows**

	Current funds			Plant Fund		Other funds 2022	Total all funds 2022	Total all funds 2021	% Increase/ Decrease
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of indebtedness 2022				
<b>Total resources available for the budget year (from Schedule B)</b>	\$ 40,567,389	\$ 22,687,200	\$ 7,209,190	\$ 8,179,776	\$ 0	\$ 0	\$ 78,643,555	\$ 63,845,594	23.2%
<b>Expenditures and other outflows</b>									
Instruction	\$ 17,387,531	\$ 282,466					\$ 17,669,997	\$ 18,330,031	-3.6%
Public service							0		0.0%
Academic support	966,954						966,954	908,538	6.4%
Student services	6,131,831	3,425,000	17,210				9,574,041	7,860,857	21.8%
Institutional support (Administration)	8,798,427	6,979,598	349,505				16,127,530	12,445,487	29.6%
Operation and maintenance of plant	4,932,646						4,932,646	4,823,157	2.3%
Scholarships		12,000,136	3,707,914				15,708,050	9,840,209	59.6%
Auxiliary enterprises			3,134,561				3,134,561	2,082,908	50.5%
Capital assets				8,179,776			8,179,776	5,632,907	45.2%
Debt service—general obligation bonds							0		0.0%
Debt service—other long term debt							0		0.0%
Other expenditures							0		0.0%
Property tax judgments							0		0.0%
Contingency	2,350,000						2,350,000	1,921,500	22.3%
<b>Total expenditures and other outflows</b>	<b>\$ 40,567,389</b>	<b>\$ 22,687,200</b>	<b>\$ 7,209,190</b>	<b>\$ 8,179,776</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 78,643,555</b>	<b>\$ 63,845,594</b>	<b>23.2%</b>